

# Financial Scorecard

## Financial Highlights

	2023	2022	2021	2020	2019	2018
Turnover	17,033.1	17,096.7	15,812.9	14,959.8	15,485.2	13,559.2
Operating profit before interest & tax	1,478.2	942.6	1,290.0	1,562.8	1,846.4	1,545.8
Profit before tax	832.0	378.1	875.9	1,112.3	1,431.1	1,227.1
Profit after tax	522.1	73.1	518.5	803.6	1,034.6	900.2
Paid up capital	997.0	997.0	997.0	997.0	997.0	766.9
Number of ordinary shares outstanding	99,702,838	99,702,838	99,702,838	99,702,838	99,702,838	76,694,491
Revenue reserve	1,710.0	1,302.3	1,836.0	1,893.0	1,851.3	977.9
Revaluation reserve	667.3	670.4	544.4	547.1	550.3	554.3
Capital reserve	18.2	18.2	18.2	18.2	18.2	18.2
Shareholders' equity	3,393.2	2,988.5	3,396.2	3,455.9	3,417.5	2,317.9
Property, plant & equipment	5,196.2	1,927.6	1,638.3	1,082.5	1,088.6	1,051.0
Investments	80.3	4.2	4.2	650.9	650.9	355.9
Net current assets	1,524.0	1,379.2	3,189.5	3,030.7	2,786.4	2,192.2
Current assets	11,275.4	10,508.3	9,683.2	6,751.8	6,630.2	6,082.6
Current liabilities**	9,751.4	9,129.1	6,493.7	3,721.1	3,843.8	3,890.4
Dividend per share (taka)	3.5	1.0	6.0	3.0	7.7	3.0
Gross dividends	349.0	99.7	598.2	299.1	767.7	230.1
Earnings per share (taka)	5.24	0.73	5.2	8.1	10.4	11.7
Price earning ratio (times)	29.0	207.2	32.7	21.8	17.4	18.8
Net asset per share including revaluation reserve (taka)	34.03	29.97	34.1	34.7	34.3	30.2
Net asset per share except revaluation reserve (taka)	27.3	23.3	28.6	29.2	28.8	23.0
Net cash from operating activities	2,268.8	1,813.2	-1,655.5	1,021.6	912.6	40.9
Net operating cash flow per share (nocfps) (taka)	22.8	18.2	16.6	10.3	9.2	0.5
Market value per share at year end (taka)	151.9	151.9	169.9	175.6	180.4	221.2
Net income to net turnover (%)	3.1	0.4	3.3	5.4	6.7	6.6
Return on average net assets (%)	16.4	2.3	15.1	23.4	36.1	40.0
Gross margin ratio	28.8%	23.0%	25.9%	25.8%	27.3%	26.7%
Gross profit	4,902.0	3,930.4	4,095.0	3,857.0	4,223.8	3,626.3
Operating income ratio	8.7%	5.5%	8.2%	10.4%	11.9%	11.4%
Inventory turnover ratio	2.1	1.9	1.8	2.1	2.7	2.9
Accounts receivable turnover ratio	3.7	4.1	4.4	4.5	4.9	4.9
Debt to total assets ratio	41.8%	38.3%	36.3%	16.3%	17.8%	26.8%
Debt equity ratio (%)	2.4	2.0	1.4	0.5	0.5	0.9
Interest cover	2.4	1.7	3.3	3.8	5.2	5.8
Interest exp.	604.1	549.3	376.6	392.0	340.2	254.7
Current ratio	1.2	1.2	1.5	1.8	1.7	1.6
Acid ratio	0.6	0.5	0.6	0.8	0.7	0.7
Inventory	5,259.2	5,875.4	5,749.7	3,884.3	3,779.9	3,331.0
Number of shareholders	10,795	10,559	9,761	10,185	9,886	9,273
Return on average assets	3.0	0.5	4.6	16.2	11.7	12.4
Total assets	19,463.4	15,237	12,797	9,913	9,806	7,896
Operating cash flow to sales	13.3	10.6	-10.5	6.8	5.9	0.3
Contribution to the national exchequer	5,293	5,848	5,585	5,199	4,714	4,489
Return on equity	15.4%	2.4%	15.3%	23.3%	30.3%	38.8%

\*\*Current liabilities for 2023 excludes Taka 3,012.6 million related to new factory financing